

ORDINANCE NO. 2021 - 070

AN ORDINANCE AMENDING ORDINANCE NO. 2012-57, ADOPTED ON JUNE 20, 2012, AS AMENDED BY ORDINANCE NO. 2012-69, ADOPTED ON JULY 18, 2012, SO AS TO ISSUE A NEW PROMISSORY NOTE TO 257 NORTH WATER, LTD IN THE AMOUNT OF \$8,463.00 AS THE NEW OWNER OF 247 NORTH WATER STREET; AND DECLARING AN EMERGENCY.

WHEREAS, Kent Wells Sherman House, Inc. is selling the property located at 247 North Water Street, Kent, Ohio to 257 North Water, Ltd. and the new owner will be assuming the loan balance and monthly payments; and

WHEREAS, Kent Wells Sherman House, Inc. has made all loan payments through July 31, 2021 leaving a loan balance of \$8,463.00 due on the loan; and

WHEREAS, the City needs to issue a new promissory note naming 257 North Water, Ltd. as the responsible entity in the amount of \$8,463.00 balance due on the loan.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Kent, Portage County, Ohio, that:

SECTION 1. The Kent City Council is hereby amending Ordinance No. 2012-57, adopted on June 20, 2012, as amended by Ordinance No. 2012-69, adopted on July 18, 2012, so as to issue a new promissory note to 257 North Water, Ltd. In the amount of \$8,463.00 as the new owner of 247 North Water Street, Kent, Ohio.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of this City, for which reason and other reasons manifest to this Council this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

PASSED: August 4, 2021
Date

J. Fiala
Jerry T. Fiala
Mayor and President of Council

EFFECTIVE: August 4, 2021
Date

ATTEST: Amy Wilkens
Amy Wilkens
Clerk of Council

I, AMY WILKENS, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE, AND STATE OF OHIO, AND IN WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIRED TO BE KEPT BY THE LAWS OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF ORDINANCE No. 2021-070, ADOPTED BY THE COUNCIL OF THE CITY OF KENT ON August 4, 2021.

Amy Wilkens
AMY WILKENS
CLERK OF COUNCIL
(SEAL)